



Trade Implications of the EU-US TTIP for Neighboring Countries

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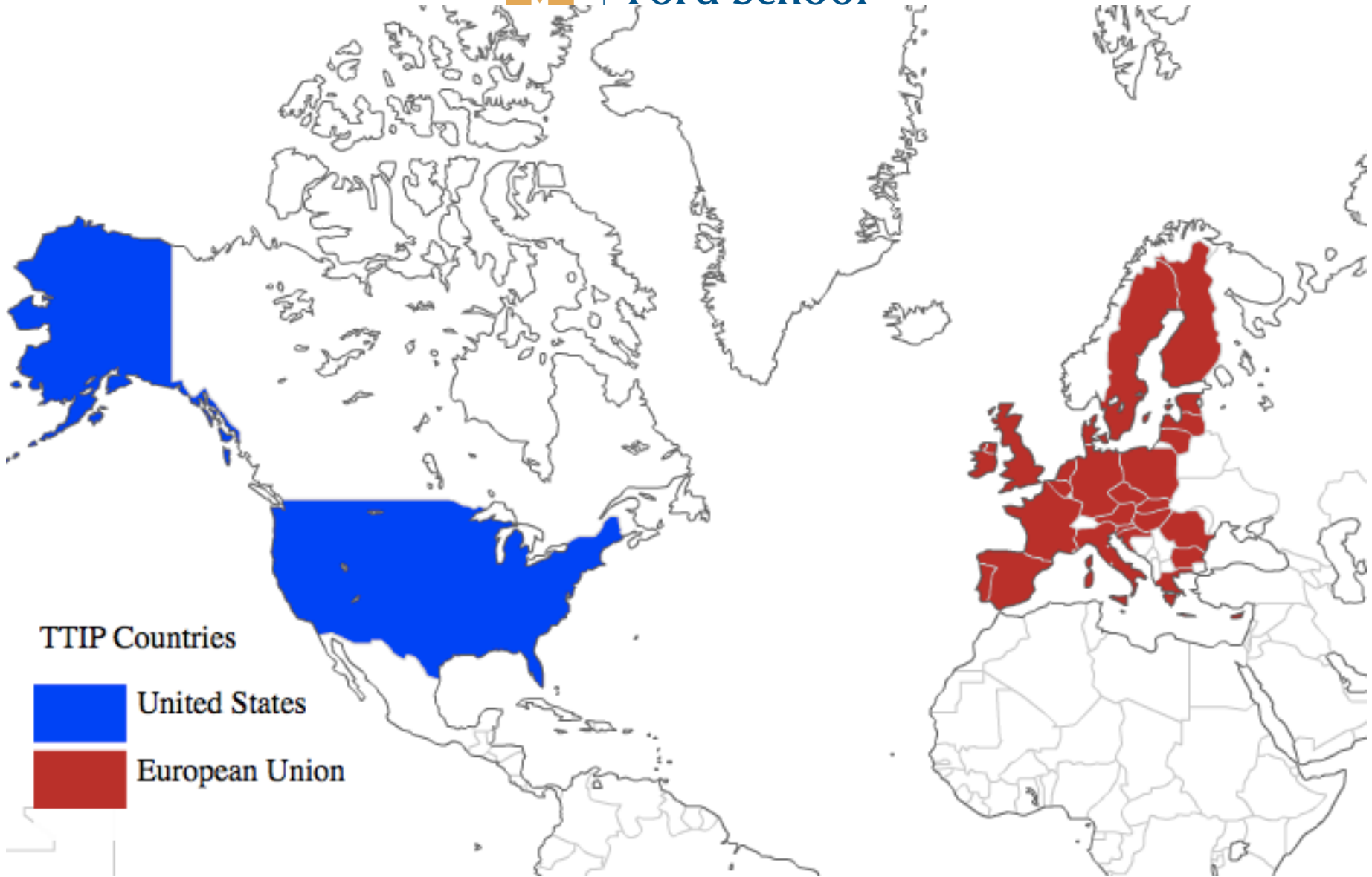
University of Michigan

For presentation at Stanford

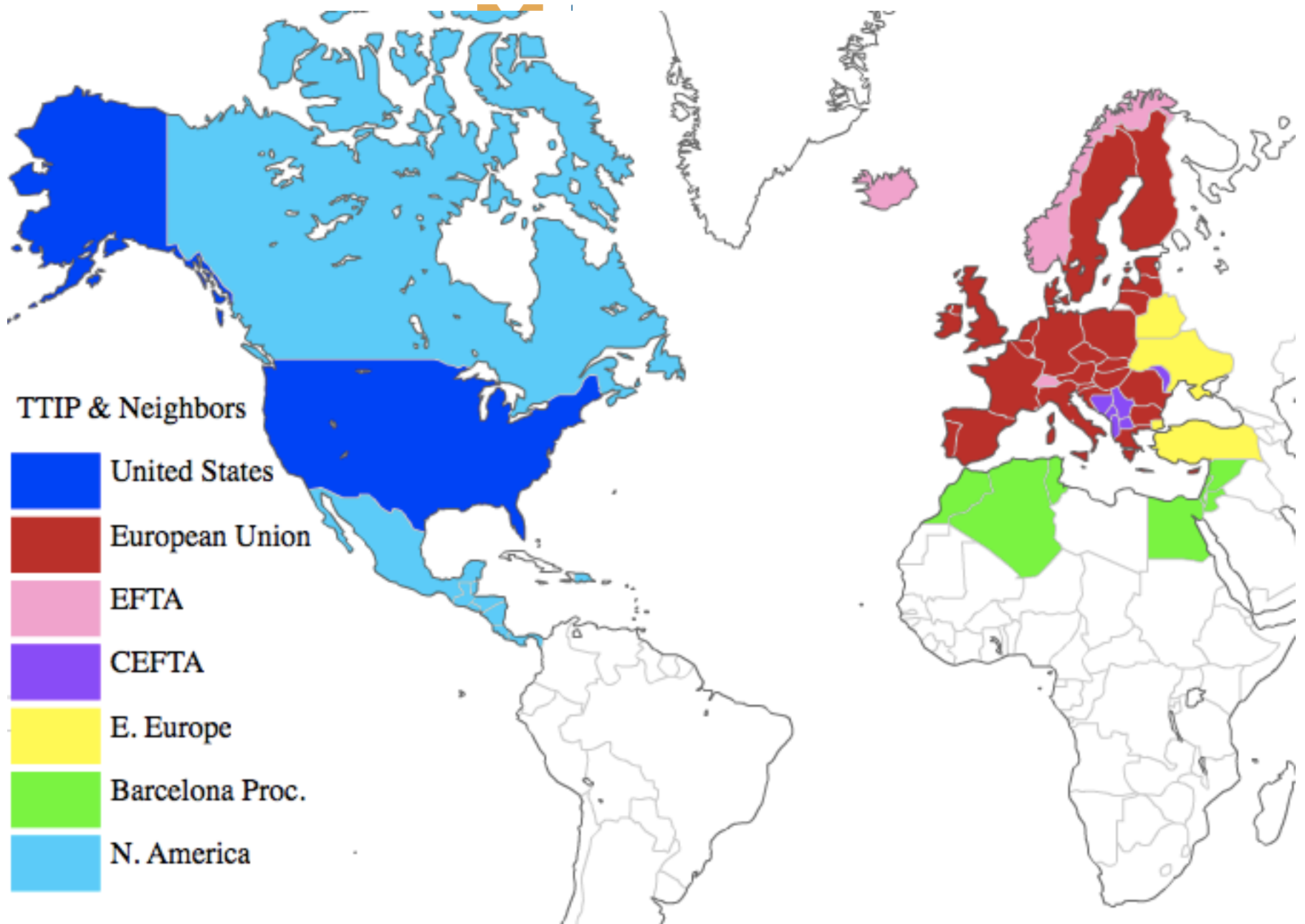
February 20, 2014

The Trans-Atlantic Trade and Investment Partnership (TTIP)

- Currently being negotiated between the European Union and the United States
 - Likely to include:
 - Free trade agreement (FTA)
 - Removal of “behind the border” barriers to trade and investment

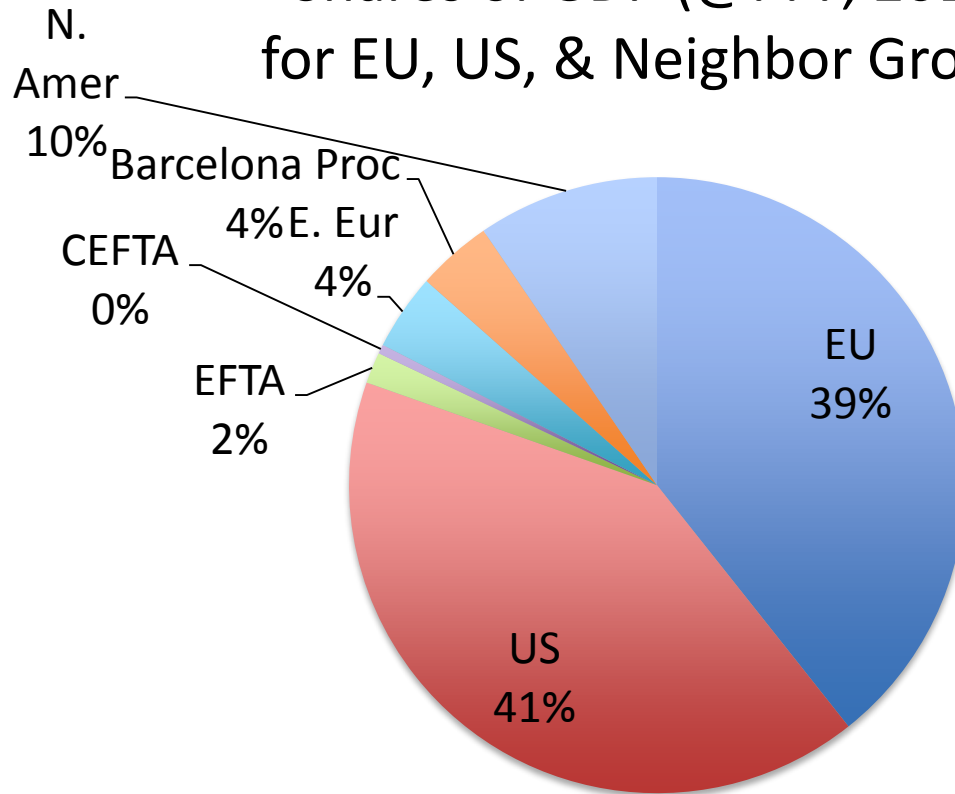


- My focus here:
 - Trade effects on neighboring countries
 - Many of these have FTAs with the EU and/or the US
 - How will TTIP enhance or undermine the benefits to them of these arrangements?



- The neighbors are small, and most are very small
 - They will matter little, economically to the EU and US
 - But they could be important politically

Figure 3
Shares of GDP (@PPP, 2012)
for EU, US, & Neighbor Groups



My Issue: How will TTIP affect the trade of its Neighbors?

- Why this is of interest:
 - TTIP is large, both geographically and economically
 - TTIP overlaps with NAFTA and other FTAs
- It's true (and important!) that TTIP will extend well beyond trade and trade barriers (tariffs & NTBs) to include many other issues
 - Some trade related
 - Some domestic

My Issue: How will TTIP affect the trade of its Neighbors?

- But I will focus on trade and on explicit trade barriers such as tariffs?
- Why?
 - These are probably least important for the EU and US themselves, as their tariffs are already low
 - But they are most important for the neighbors, who will be little affected by things like harmonization of regulations between EU and US

Outline

- Description of TTIP
- Overlaps of TTIP with other FTAs
- Major trading partners of TTIP and its neighbors
- Effects of TTIP on neighbors by economy

TTIP

- Free Trade Area (FTA)
 - Zero tariffs on all goods and services trade between EU and US
 - No change in tariffs on imports from outside; thus mostly unequal tariffs
 - Rules of Origin (ROOs)

TTIP

- Areas that TTIP is set to cover...
 - market access for agricultural and industrial goods,
 - government procurement,
 - investment,
 - energy and raw materials,
 - regulatory issues,
 - sanitary and phytosanitary measures,
 - services,

Most important
for EU & US

TTIP

- ... and more:
 - intellectual property rights,
 - sustainable development,
 - small- and medium-sized enterprises,
 - dispute settlement,
 - competition,
 - customs/trade facilitation,
 - state-owned enterprises.

Overlap of TPP with AFTA and other FTAs

- TTIP overlap
 - EU
 - FTAs with EFTA (& European Economic Area on services)
 - FTAs with members of the Barcelona Process (N. Africa & Middle East)
 - Several FTAs with members of CEFTA (Central Europe Free Trade Area)
 - US
 - NAFTA (North American Free Trade Area)
 - FTAs with several (not all) of Barcelona Process

E = Economic Integration Agreement

f = FTA

C = Customs Union

Figure 4: Existing FTAs & EIAs

		EU	US	Iceland	Norway	Switzerland	Albania	Bos & Herz	Kosovo	Macedoni	Moldova	Monteneg	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	W Bnk & Gaza	Syria	Tunisia	Canada	Mexico	Carrib.	C Amer
	EU	E	E	E	f	E	f	E	E	E				C		f	f	f	f	f	f	f	f	f		E	E	E	
	US	E																	f	E		E			E	E		E	
EFTA	Iceland	E		E	E	f		f	f	f				f	E		f	f	f	f	f	f	f	f		f	E		
	Norway	E		E		f		f	f	f				f	E		f	f	f	f	f	f	f	f		f	E		
	Switzerland	f		E	E	f		f	f	f				f	E		f	f	f	f	f	f	f	f		f	E		
CEFTA	Albania	E		f	f	f		f	f	f	f	f		f															
	Bos & Herz	f				f		f	f	f	f	f		f															
	Kosovo					f	f		f	f	f	f																	
	Macedonia	E		f	f	f		f	f	f	f	f		f	f														
	Moldova					f	f	f	f		f	f	f	f															
	Montenegro	E		f	f	f		f	f	f	f	f		f	E														
	Serbia	E		f	f	f		f	f	f	f	f		f															
E. Eur.	Belarus								f																				
	Turkey	C		f	f	f		f	f	f	f	f					f	f	f		f	f	f	f					
	Ukraine			E	E	E			f	f	E																		
Barcelona	Algeria	f																											
	Egypt	f		f	f	f								f						f	f	f		f	f				
	Israel	f	f	f	f	f								f												f	f		
	Jordan	f	E	f	f	f								f			f			f	f	f		f	f	f			
	Lebanon	f		f	f	f											f			f	f		f	f					
	Morocco	f	E	f	f	f								f			f			f	f		f	f					
	W Bnk & Gaz	f		f	f	f								f															
	Syria	f												f			f		f	f	f				f				
	Tunisia	f		f	f	f								f			f		f	f	f				f				
N. America	Canada	E		f	f	f													f	f						E			
	Mexico	E	E	E	E	E													f							E		E	
	Carrib.	E																											
	C Amer	E	E																							E			

Overlap of TTIP with other FTAs

- Messages:
 - EU and US are already heavily linked to their neighbors by existing FTAs:
 - Most are both FTAs and Economic Integration Agreements (EIAs) on services .
 - Of 26 countries and country groups that I've selected as neighbors
 - EU has FTA or EIA with all but 6
 - US has FTA or EIA with 7

Overlap of TTIP with other FTAs

- The Message:
 - TTIP should not be understood in the same way that both the original EU and NAFTA were understood, as arrangements among countries that had no other prior arrangements
 - TTIP is integration between countries that are already heavily integrated with others

Trade Effects of TTIP

- I'll focus mainly on the largest trade flows
 - Top-five partners for exports
 - Top-five partners for imports

Figure 5

Top Five Destinations for Exports
for EU, US, and Neighboring Economies

Exports from
row to column

		EU	US	Iceland	Norway	Switzerland	Albania	Bos & Herz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	W Bnk & Gaza	Syria	Tunisia	Canada	Mexico	Carrib.	C Amer	Russia	China	Japan	India				
	EU	E		e										e																							
	US	e																								E	e					e	e	e			
EFTA	Iceland	E	e	e																														e			
	Norway	E	e																																e	e	
	Switzerland	E	e																																e	e	
CEFTA	Albania	E						e		e				e																					e		
	Bos & Herz	E								e	e			e																							
	Kosovo																																				
	Macedonia	E					e						e																						e		
	Moldova	E											e	e	e																				e		
	Montenegro	E					e					e		e																							
	Serbia	E					e	e	e																											e	
E. Eur.	Belarus	E													e																				e		
	Turkey	E																																		e	
	Ukraine	e												e		e																				E	
Barcelona	Algeria	E	e											e												e											
	Egypt	E	e											e																							
	Israel	e	E																																	e	e
	Jordan	e	E																																	e	
	Lebanon	e				E																															
	Morocco	E	e											e																							e
	W Bnk & Gaza																																				
	Syria	E												e							e																
	Tunisia	E	e														e					e															
N. America	Canada	e	E																								e	e								e	e
	Mexico	e	E																							e										e	
	Carrib.	e	E																																		
	C Amer	e	E																																		

Trade Effects of TTIP

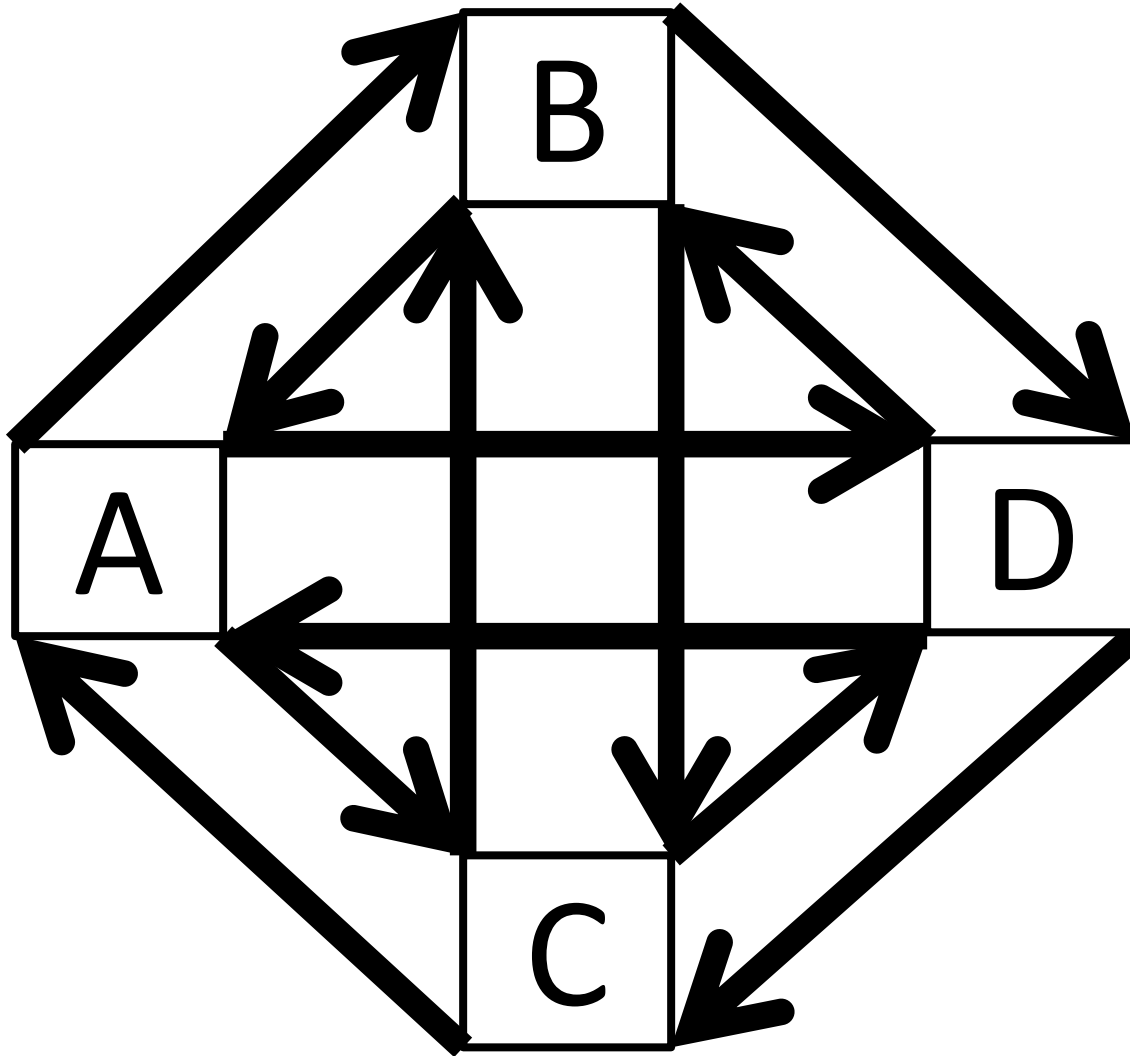
- Three main effects
 - Trade creation: Import from partner what was previously produced at home
 - Trade diversion: Import from partner what was previously imported from 3rd country
 - Reversal of trade diversion: Import from new partner what had been diverted to partner in prior FTA (“trade un-diversion”? “trade reversion”? “counter trade diversion”?)

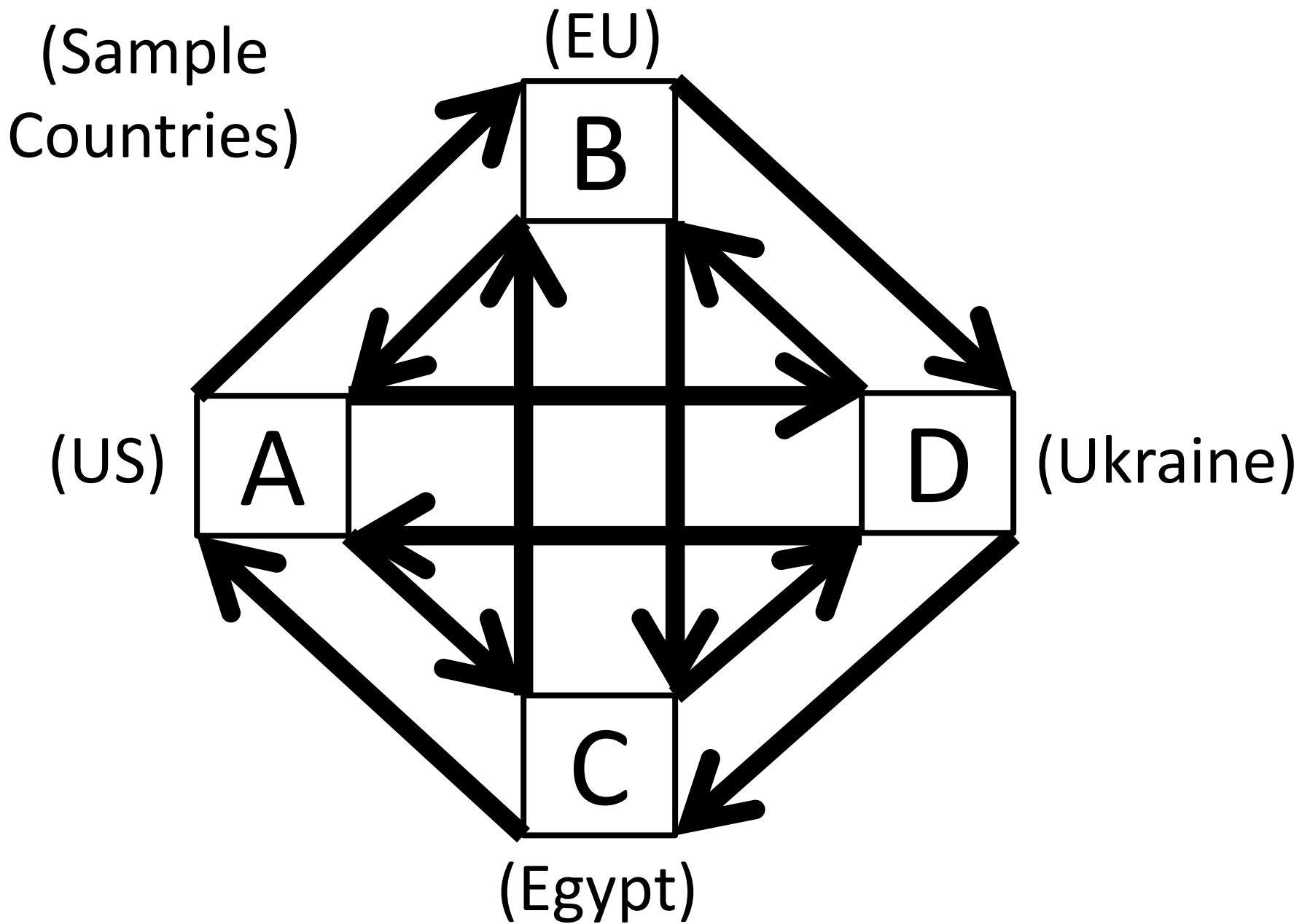
Trade Effects of FTAs

- Trade Creation: Import from partner what you previously produced yourself
 - Beneficial to partner, which exports
 - Beneficial to importing country as a whole
 - But harmful to import-competing industry in importing country

Trade Effects of FTAs

- Trade Diversion: Import from partner what you previously imported from an outside country
 - Harmful to outside country
 - Harmless to import-competing industry in importing country (there is none)
 - Harmful to importing country as whole, as it pays more for imports
 - Beneficial to the partner exporting country



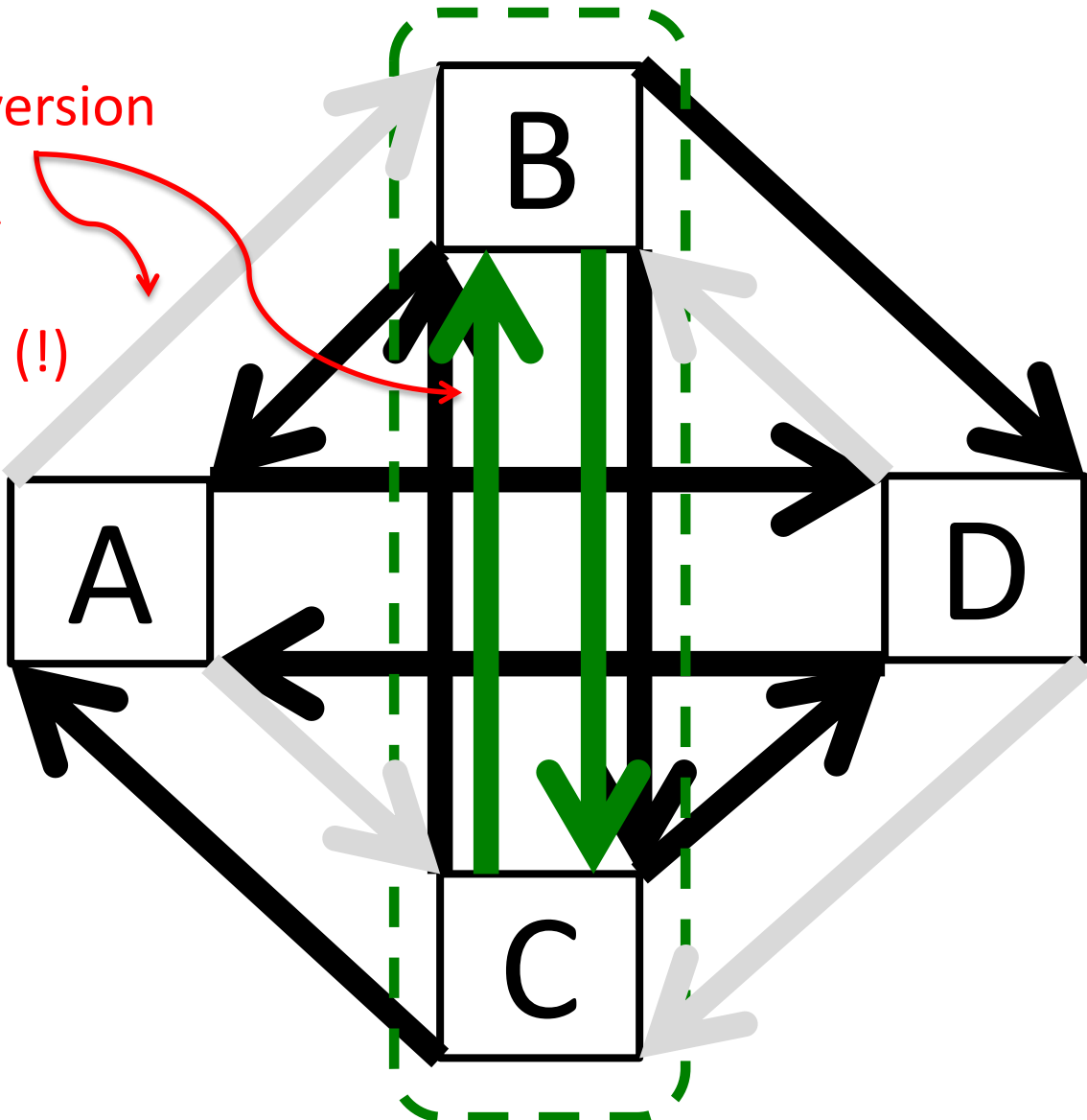


Trade Diversion

Hurts A

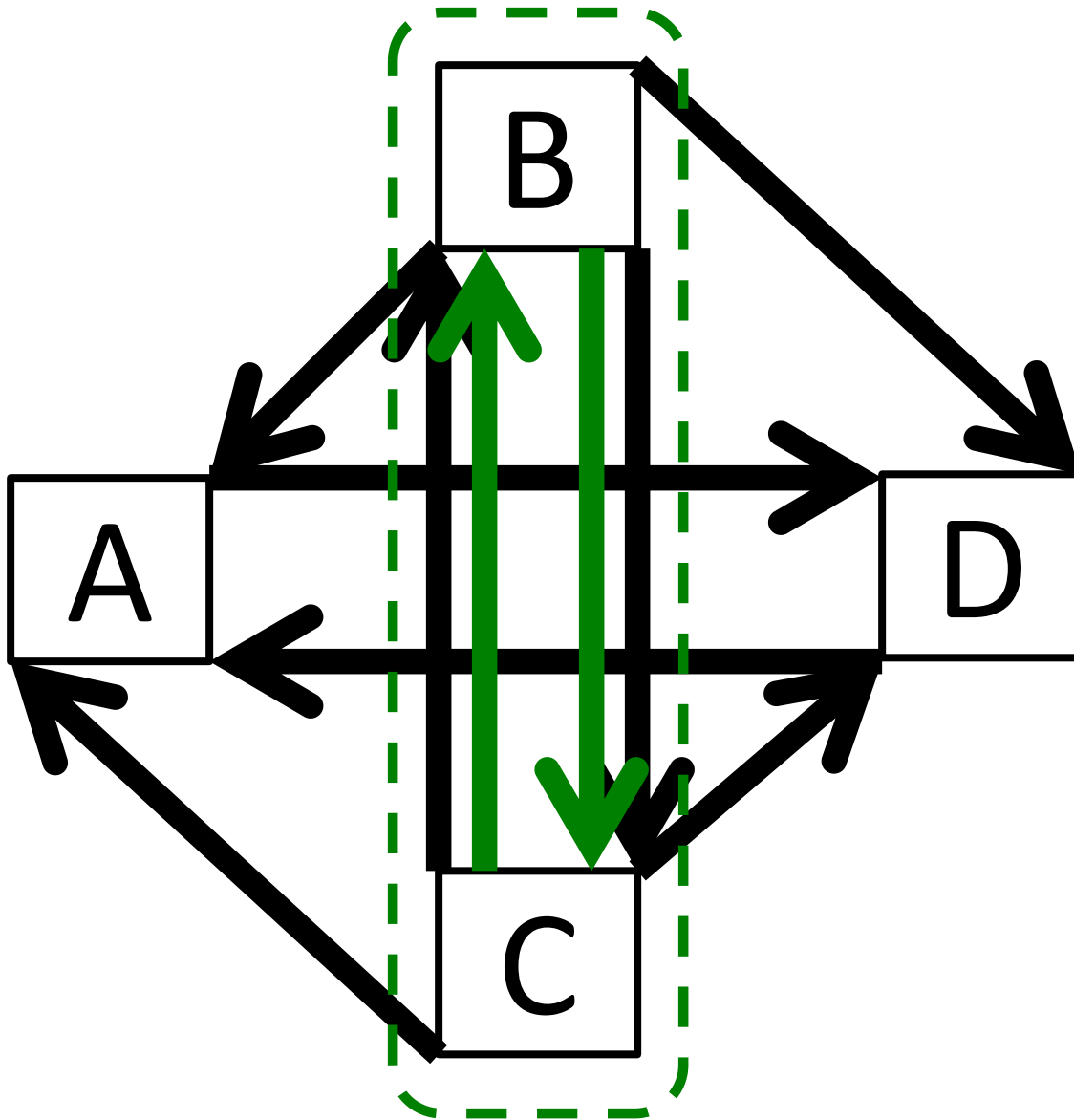
Helps C

Hurts B (!)



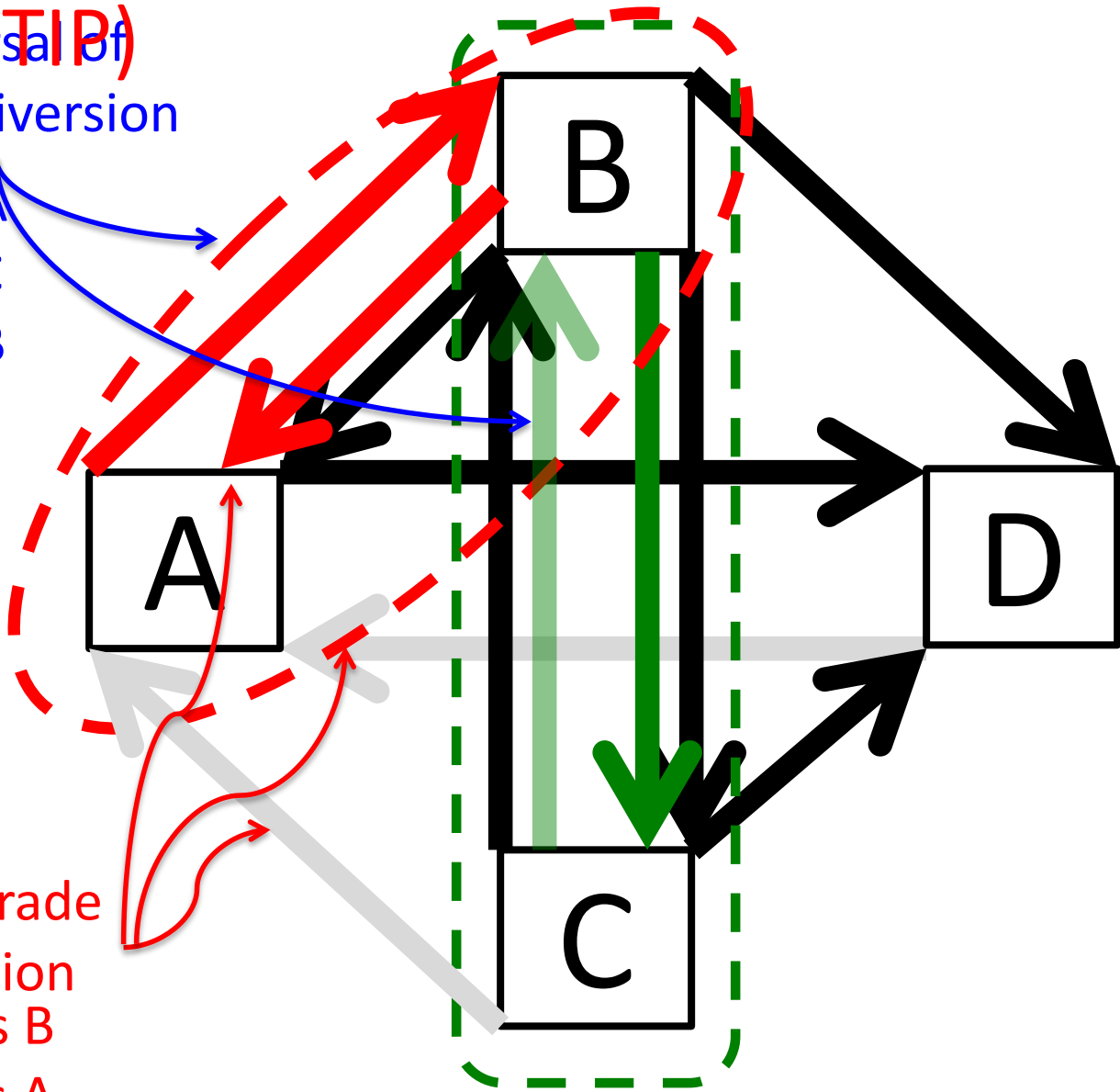
Trade Effects of FTAs

- Additional effect if a member already has an FTA with an outside country:
 - Reversal of trade diversion: Imports that were diverted from the new partner by the 1st FTA revert to the new partner with the 2nd FTA
 - This is a form of trade diversion
 - Harmful to the country diverted from (which had benefited from 1st FTA's trade diversion)
 - But beneficial to the importing country – it gets back to cheap imports



Reversal of
(TTIP)
Trade Diversion

Helps A
Hurts C
Helps B



More Trade
Diversion
Helps B
Hurts A
Hurts C (&D)

Trade Effects of TTIP

- I now work through the trade effects on individual countries and groups of countries
- Discussion is based on the presence and absence of FTAs in Figure 4 covering the major trade flows indicated in Figures 5 & 6

EFTA Countries: Iceland, Norway, Switzerland

		EFTA	CEFTA	EEur	BarcelonaProcess	NAmer	Other		
		EU US	Iceland Norway Switzerland	Albania BosniaHerz Kosovo	Macedonia Moldova Montenegro	Serbia Belarus Turkey Ukraine	Algeria Egypt Israel Jordan Lebanon Morocco WBankGaza Syria	Tunisia Canada Mexico Carrib. CAmer	Russia China Japan India
Exports	Iceland	E e	e						e
Imports	Iceland	M m	m						m
FTAs	Iceland	E	E E	f	f f	f E	f f f f f f	f	f E

		EFTA	CEFTA	EEur	BarcelonaProcess	NAmer	Other		
		EU US	Iceland Norway Switzerland	Albania BosniaHerz Kosovo	Macedonia Moldova Montenegro	Serbia Belarus Turkey Ukraine	Algeria Egypt Israel Jordan Lebanon Morocco WBankGaza Syria	Tunisia Canada Mexico Carrib. CAmer	Russia China Japan India
Exports	Norway	E e							e e
Imports	Norway	M m						m	m m
FTAs	Norway	E	E E	f	f f	f E	f f f f f f	f	f E

		EFTA	CEFTA	EEur	BarcelonaProcess	NAmer	Other		
		EU US	Iceland Norway Switzerland	Albania BosniaHerz Kosovo	Macedonia Moldova Montenegro	Serbia Belarus Turkey Ukraine	Algeria Egypt Israel Jordan Lebanon Morocco WBankGaza Syria	Tunisia Canada Mexico Carrib. CAmer	Russia China Japan India
Exports	Switzerland	E e							e e
Imports	Switzerland	M m						m	m m
FTAs	Switzerland	f	E E	f	f f	f E	f f f f f f	f	f E

	EFTA	CEFTA	EEur	BarcelonaProcess	NAmer	Other																										
	EU	US	Iceland	Norway	Switzerland	Albania	BosniaHerz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	WknkGaza	Syria	Tunisia	Canada	Mexico	Carrib.	CAmer	Russia	China	Japan	India
Exports	Iceland	E e	e																													
Imports	Iceland	M m	m																													
FTAs	Iceland	E	E E			f		f	f	f		f	E			f	f	f	f	f	f		f	f	E							

- EFTA Countries: Iceland, Norway, Switzerland
 - Iceland (above) is typical
 - These countries share an EIA among themselves and at least FTAs with the EU, but not with US
 - They have the EU as their major export destination and import origin
 - They also trade significantly with the US

	EFTA	CEFTA	EEur	BarcelonaProcess	NAmer	Other
Exports	E	e				e
Imports	M	m				m
FTAs	E	E E	f	f	f	f

- EFTA Countries: Iceland, Norway, Switzerland
 - They do not trade significantly with any of the other TTIP neighbors
 - Norway and Switzerland do trade significantly with China and Japan, Iceland exports to Russia and imports from China

	EFTA	CEFTA	EEur	BarcelonaProcess	NAmer	Other
Exports	Iceland					
Imports	Iceland					
FTAs	Iceland					

	EU	US	Iceland	Norway	Switzerland	Albania	BosniaHerz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	WentkGaza	Syria	Tunisia	Canada	Mexico	Carrib.	CAmer	Russia	China	Japan	India
Exports	E	e	e																													
Imports	M	m	m																													
FTAs	E		E	E	f			f	f	f	f	f	f	E			f	f	f	f	f	f	f	f	f	E						

- EFTA Countries: Iceland, Norway, Switzerland
 - Their FTAs with the EU will have caused some trade diversion away from the US. This will be reversed by TTIP
 - That is economically beneficial for EU
 - But painful for industries in EFTA that exported to EU only because of the trade preference vis a vis the US
 - They also suffer from conventional trade diversion:
 - Their exports to US must now compete with tariff-free exports of the EU

	EFTA		CEFTA		NAmer	Other																										
	EU	US	Iceland	Norway	Switzerland	Albania	Bosnia Herz	Kosovo	Macedo	Moldov	Monter	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebano	Morocco	W Bank Gaza	Syria	Tunisia	Canada	Mexico	Carrib.	CAmer	Russia	China	Japan	India
Exports	E	e	e																													
Imports	M	m	m																													
FTAs	E		E	E	f			f	f	f	f	f	f	E		f	f	f	f	f	f	f	f	f	E							

- EFTA Countries: Iceland, Norway, Switzerland
 - Conclusion: EFTA countries lose from TTIP

- CEFTA Countries
 - 5 of them have FTAs with the EU:
 - Albania,
 - Bosnia & Herzegovina,
 - Macedonia,
 - Montenegro,
 - Serbia
 - 2 do not:
 - Kosovo
 - Moldova
- I'll look at the two groups separately

- CEFTA Countries: Albania, Bosnia & Herzegovina, Macedonia, Montenegro, Serbia

		EFTA	CEFTA										EEur	Barcelona Process							NAmer	Other																
		EU	US	Iceland	Norway	Switzerland	Albania	Bos nia Herz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	W est Bank	Gaza	Syria	Tunisia	Canada	Mexico	Carrib.	CAmer	Russia	China	Japan	India				
Exports	Albania	E							e		e		e																				e					
Imports	Albania	M				m					m		m																					m				
FTAs	Albania	E	f	f	f		f	f	f	f	f	f	f																									
Exports	Bos nia Herz	E									e	e		e																								
Imports	Bos nia Herz	M									m																								m	m		
FTAs	Bos nia Herz	f					f	f	f	f	f	f	f	f																								
Exports	Macedonia	E					e				e																								e			
Imports	Macedonia	M									m		m																							m	m	
FTAs	Macedonia	E	f	f	f		f	f	f	f	f	f	f	f	f																							
Exports	Montenegro	E					e				e		e																									
Imports	Montenegro	M					m				m																									m		
FTAs	Montenegro	E	f	f	f		f	f	f	f	f	f	f	f	E																							
Exports	Serbia	E					e	e	e																											e		
Imports	Serbia	M					m																														m	m
FTAs	Serbia	E	f	f	f		f	f	f	f	f	f	f	f																								

		EFTA	CEFTA	EEur	BarcelonaProcess	NAmer	Other																											
		EU	US	Iceland	Norway	Switzerland	Albania	BosniaHerz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	WknkGaza	Syria	Tunisia	Canada	Mexico	Carrib.	CAmer	Russia	China	Japan	India	
Exports	Albania	E								e			e	e																				
Imports	Albania	M				m							m	m																				m
FTAs	Albania	E		f	f	f		f	f	f	f	f	f	f																				

- CEFTA Countries (5 of them): Albania, Bosnia & Herzegovina, Macedonia, Montenegro, Serbia
 - Albania (above) is typical
 - These countries share an FTA among themselves and at least FTAs with the EU, but not with US
 - They have the EU as their major export destination and import origin
 - They do not trade significantly with the US

		EFTA	CEFTA	EEur	BarcelonaProcess	NAmer	Other																										
		EU	US	Iceland	Norway	Switzerland	Albania	BosniaHerz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	WnkGaza	Syria	Tunisia	Canada	Mexico	Carrib.	CAmer	Russia	China	Japan	India
Exports	Albania	E							e			e	e																			e	
Imports	Albania	M				m						m	m																		m		
FTAs	Albania	E	f	f	f		f	f	f	f	f	f	f																				

- CEFTA Countries (5 of them): Albania, Bosnia & Herzegovina, Macedonia, Montenegro, Serbia
 - Some trade significantly with others in the group, as well as with Turkey.
 - But they don't trade much with other TTIP neighbors.
 - They do trade significantly with China and some of them import significantly from Russia

		EFTA			CEFTA					EEur		Barcelona Process							NAmer		Other													
		EU	US	Iceland	Norway	Switzerland	Albania	Bosnia & Herz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	W. Bank & Gaza	Syria	Tunisia	Canada	Mexico	Carrib.	Ch Amer	Russia	China	Japan	India	
Exports	Albania	E							e			e	e																					
Imports	Albania	M				m						m	m																					e
FTAs	Albania	E		f	f	f		f	f	f	f	f	f																					m

- CEFTA Countries (5 of them): Albania, Bosnia & Herzegovina, Macedonia, Montenegro, Serbia
 - Because of their FTAs with the EU and not with the US, the effects of TTIP on them will be similar to those on the EFTA countries, discussed above.
 - Conclusion: They will be hurt by TTIP

• CEFTA Countries: Kosovo, Moldova

Exports Kosovo
Imports Kosovo
FTAs Kosovo

EFTA	CEFTA	EEur	Barcelona Process	NAmer	Other
EU US Iceland Norway Switzerland	Albania Bosnia Herz Kosovo Macedonia Moldova Montenegro	Serbia Belarus Turkey Ukraine	Algeria Egypt Israel Jordan Lebanon Morocco W. Bank Gaza	Syria Tunisia Canada Mexico Carrib. C. Amer	Russia China Japan India
I don't have trade data for Kosovo.					
	f f f f f f				

Exports Moldova
Imports Moldova
FTAs Moldova

EFTA	CEFTA	EEur	Barcelona Process	NAmer	Other
EU US Iceland Norway Switzerland	Albania Bosnia Herz Kosovo Macedonia Moldova Montenegro	Serbia Belarus Turkey Ukraine	Algeria Egypt Israel Jordan Lebanon Morocco W. Bank Gaza	Syria Tunisia Canada Mexico Carrib. C. Amer	Russia China Japan India
E M		e e e			e m m
	f f f f f f	f	f		

		EFTA		CEFTA			EEur		Barcelona Process							NAmer		Other																
		EU	US	Iceland	Norway	Switzerland	Albania	Bosnia & Herz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	W. Bank & Gaza	Syria	Tunisia	Canada	Mexico	Carrib.	CLamer	Russia	China	Japan	India	
Exports	Moldova	E											e	e	e																			
Imports	Moldova	M												m	m																			
FTAs	Moldova						f	f	f	f		f	f	f	f																			

- CEFTA Countries (2 of them): Kosovo, Moldova (I don't have trade data for Kosovo)
 - These two countries have FTA only with the other CEFTA countries, but not with EU or US
 - Their trade (at least that of Moldova) is largest with the EU, but significant also with E. Europe and Russia
 - As complete outsiders of TTIP who depend greatly on trade with the EU, they will lose due to trade diversion.

• Eastern Europe: Belarus, Turkey, Ukraine

	EFTA	CEFTA	EEur	BarcelonaProcess	NAmer	Other
	EU US Iceland Norway Switzerland Albania BosniaHerz Kosovo Macedonia Moldova Montenegro Serbia		Belarus Turkey Ukraine	Algeria Egypt Israel Jordan Lebanon Morocco WBankGaza Syria	Tunisia Canada Mexico Carrib. CAmer	Russia China Japan India
Exports	Belarus					
Imports	Belarus					
FTAs	Belarus					

	EFTA	CEFTA	EEur	BarcelonaProcess	NAmer	Other
	EU US Iceland Norway Switzerland Albania BosniaHerz Kosovo Macedonia Moldova Montenegro Serbia		Belarus Turkey Ukraine	Algeria Egypt Israel Jordan Lebanon Morocco WBankGaza Syria	Tunisia Canada Mexico Carrib. CAmer	Russia China Japan India
Exports	Turkey					
Imports	Turkey					
FTAs	Turkey					

	EFTA	CEFTA	EEur	BarcelonaProcess	NAmer	Other
	EU US Iceland Norway Switzerland Albania BosniaHerz Kosovo Macedonia Moldova Montenegro Serbia		Belarus Turkey Ukraine	Algeria Egypt Israel Jordan Lebanon Morocco WBankGaza Syria	Tunisia Canada Mexico Carrib. CAmer	Russia China Japan India
Exports	Ukraine					
Imports	Ukraine					
FTAs	Ukraine					

	EFTA	CEFTA	EEur	BarcelonaProcess	NAmer	Other
Exports	Belarus					
Imports	Belarus					
FTAs	Belarus					

	EU	US	Iceland	Norway	Switzerland	Albania	BosniaHerz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	WBankGaza	Syria	Tunisia	Canada	Mexico	Carrib.	CLamer	Russia	China	Japan	India
Exports	E																															
Imports	m	m												e	m																	
FTAs									f																							

- Eastern Europe: Belarus, Ukraine

- These two countries export significantly to the EU and import also from the US. But their trade otherwise is with each other and with Russia
- They are in hardly any FTAs
- As outsiders to TTIP with export interest in the EU, they will lose from trade diversion

	EFTA			CEFTA			EEur		Barcelona Process						NAmer		Other															
	EU	US	Iceland	Norway	Switzerland	Albania	Bosnia Herz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	W Bank Gaza	Syria	Tunisia	Canada	Mexico	Carrib.	CAmer	Russia	China	Japan	India
Exports	Turkey																															
Imports	Turkey	m																														
FTAs	Turkey		f	f	f	f	f	f	f	f	f						f	f	f		f	f	f	f								

- Turkey

- Turkey is a very special case, as it has a customs union with the EU and therefore, of necessity, shares the EU's FTAs
- With its EU customs union, Turkey shares the EU's external tariffs, which presumably will include its zero tariffs on imports from the US under TTIP
- But Turkey is not, currently, a party to the TTIP negotiations and therefore will not benefit from reduced US tariffs on its exports

		EFTA			CEFTA			EEur			Barcelona Process						NAmer		Other															
		EU	US	Iceland	Norway	Switzerland	Albania	Bosnia Herz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	W. Bank	Gaza	Syria	Tunisia	Canada	Mexico	Carrib.	Chamer	Russia	China	Japan	India
Exports	Turkey	E																																
Imports	Turkey	M	m																															
FTAs	Turkey	C		f	f	f	f	f		f	f	f					f	f	f		f	f	f	f	f									

- Turkey

- Turkey will

- Gain from reversal of its own trade diversion favoring the EU
 - Lose from reversal of the EU's trade diversion favoring Turkey
 - Since its exporters will continue to face US tariffs, it will also lose from new trade diversion, as the US buys from the EU instead of from Turkey

- Conclusion: Turkey is most likely to lose from TTIP

- It could gain if it were included as part of it.

- Barcelona Process Countries:
 - All have FTAs with the EU
 - 5 have no trade agreement with the US
 - Algeria,
 - Egypt,
 - Lebanon,
 - Syria,
 - Tunisia
 - 3 do have either FTA or EIA with US:
 - Israel,
 - Jordan,
 - Morocco
 - (I'm ignoring the West Bank & Gaza, for which I have no trade data)
- I'll look at the two groups separately

- Barcelona Process Countries: Algeria, Egypt, Lebanon, Syria, Tunisia

		EFTA	CEFTA	EEur	Barcelona Process	NAmer	Other	
		EU US	Iceland Norway Switzerland	Albania Bosnia Herz Kosovo Macedonia Moldova Montenegro Serbia	Belarus Turkey Ukraine	Algeria Egypt Israel Jordan Lebanon Morocco W. Bank & Gaza Syria	Tunisia Canada Mexico Carrib. C. Amer	Russia China Japan India
Exports	Algeria	E e						
Imports	Algeria	M m		e		e		m
FTAs	Algeria	f						
Exports	Egypt	E e		e				
Imports	Egypt	M m		m				m m
FTAs	Egypt	f	f f f	f		f f f f f		
Exports	Lebanon	e						
Imports	Lebanon	M m	E	m	m			m
FTAs	Lebanon	f	f f f		f	f f f f f		
Exports	Syria	E				e		
Imports	Syria	M		m m				m m
FTAs	Syria	f		f	f	f f f f	f	
Exports	Tunisia	E e						
Imports	Tunisia	M m		m	e	e		m m
FTAs	Tunisia	f	f f f	f	f	f f f f	f	

		EFTA			CEFTA			EEur		Barcelona Process					NAmer		Other																
		EU	US	Iceland	Norway	Switzerland	Albania	Bosnia Herz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	W Bank Gaza	Syria	Tunisia	Canada	Mexico	Carrib.	Ch Amer	Russia	China	Japan	India
Exports	Egypt	E	e											e																			
Imports	Egypt	M	m												m																		
FTAs	Egypt	f		f	f	f								f						f	f	f		f	f								

- Algeria, Egypt, Lebanon, Syria, Tunisia
 - Egypt (above) is somewhat representative of these 5 countries
 - They have FTAs with the EU but not with the US
 - They trade most with the EU, but also significantly with the US
 - Like others considered above, they stand to lose from TTIP due to trade diversion

- Barcelona Process Countries: Israel, Jordan, Morocco

		EFTA		CEFTA		EEur		Barcelona Process										NAmer		Other														
		EU	US	Iceland	Norway	Switzerland	Albania	Bosnia Herz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	W. Bank Gaza	Syria	Tunisia	Canada	Mexico	Carrib.	CAmer	Russia	China	Japan	India	
Exports	Israel	e	E																															
Imports	Israel	M	m			m									m																			e
FTAs	Israel	f	f	f	f	f								f												f	f							

		EFTA		CEFTA		EEur		Barcelona Process										NAmer		Other															
		EU	US	Iceland	Norway	Switzerland	Albania	Bosnia Herz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	W. Bank Gaza	Syria	Tunisia	Canada	Mexico	Carrib.	CAmer	Russia	China	Japan	India		
Exports	Jordan	e	E																																e
Imports	Jordan	M	m															m																	m
FTAs	Jordan	f	E	f	f	f								f			f				f	f		f	f	f									

		EFTA		CEFTA		EEur		Barcelona Process										NAmer		Other															
		EU	US	Iceland	Norway	Switzerland	Albania	Bosnia Herz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	W. Bank Gaza	Syria	Tunisia	Canada	Mexico	Carrib.	CAmer	Russia	China	Japan	India		
Exports	Morocco	E	e																																e
Imports	Morocco	M	m																																m
FTAs	Morocco	f	E	f	f	f								f			f			f	f		f	f											

		EFTA			CEFTA			EEur		Barcelona Process					NAmer		Other																
		EU	US	Iceland	Norway	Switzerland	Albania	Bosnia Herz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	W Bank Gaza	Syria	Tunisia	Canada	Mexico	Carrib.	Chimer	Russia	China	Japan	India
Exports	Israel	e	E																														
Imports	Israel	M	m			m								m																			e
FTAs	Israel	f	f	f	f	f								f												f	f						

- Israel, Jordan, and Morocco
 - These are unique among the countries considered so far, in that they have FTAs with both the EU and US
 - To the extent that their significant exports to both were diverted from direct EU-US trade, this advantage will be lost with TTIP
 - They stand to lose more than most

- The NAFTA Countries

		EFTA	CEFTA	EEur	BarcelonaProcess	NAmer	Other
		EU US Iceland Norway Switzerland	Albania BosniaHerz Kosovo Macedonia Moldova Montenegro	Serbia Belarus Turkey Ukraine	Algeria Egypt Israel Jordan Lebanon Morocco WentkGaza	Syria Tunisia Canada Mexico Carrib. Camer	Russia China Japan India
Exports	Canada	e	F			e	e e
Imports	Canada	m	M			m	m m
FTAs	Canada	E	f f f		f f	E	

		EFTA	CEFTA	EEur	BarcelonaProcess	NAmer	Other
		EU US Iceland Norway Switzerland	Albania BosniaHerz Kosovo Macedonia Moldova Montenegro	Serbia Belarus Turkey Ukraine	Algeria Egypt Israel Jordan Lebanon Morocco WentkGaza	Syria Tunisia Canada Mexico Carrib. Camer	Russia China Japan India
Exports	Mexico	e	F			e	e
Imports	Mexico	m	M				m m
FTAs	Mexico	E	E E E		f	E	E

	EFTA	CEFTA	EEur	Barcelona Process	NAmer	Other
Exports	e				e	e
Imports	m					m m
FTAs	E			f	E	

- Canada and Mexico

- The only notable difference between these two is the absence of an FTA between the EU and Canada, and this has now been announced
- Thus, like Israel, etc. above, these countries have FTAs with both the EU and the US, and they stand to lose when those gain equally preferential access to the other.

A Final Word on Rules of Origin

- FTAs (unlike customs unions) necessarily have rules of origin
- With a complex web of FTAs, expanding with TTIP, an important issue is “cumulation of ROOs”
 - Do imported inputs from third countries count as originating within the FTA?

A Final Word on Rules of Origin

- The US favors “bilateral cumulation,” under which the answer is NO.
 - This limits the extent to which the FTA liberalizes trade, since much trade may still be subject to tariffs
 - Worse, firms may switch to higher cost inputs within the FTA in order to qualify under the ROO
 - This can mean that a web of FTAs can be worse than none

A Final Word on Rules of Origin

- The EU uses “diagonal cumulation” for the countries of the Barcelona Process.
 - Thus products assembled in, say, Morocco with inputs from, say, Tunisia will still qualify for tariff-free entry into the EU
- Were this extended to all of the EU and US FTA partners, the effects of TTIP would be better all around.

Conclusion

- Trade effects of TTIP on the neighbor economies will be mostly that they lose from either
 - New trade diversion, or
 - Reversal of previous trade diversion that was in their favor

Appendix: Country Data

	EFTA	CEFTA	EEur	Barcelona	Process	NAmer	Other																												
	EU	US	Iceland	Norway	Switzerland	Albania	Bosnia	Herz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	W	nk	Gaza	Syria	Tunisia	Canada	Mexico	Carrib.	CAmer	Russia	China	Japan	India
Exports	EU	F		e										e																					
Imports	EU	m	m	m																															
FTAs	EU	E	E	E	f	E	f		E	E	E					f	f	f	f	f	f	f	f	f	f		E	E	E						

Exports US
Imports US
FTAs US

	EFTA	CEFTA	EEur	Barcelona	Process	NAmer	Other
EU							
US							
Iceland							
Norway							
Switzerland							
Albania							
Bosnia Herz							
Kosovo							
Macedonia							
Moldova							
Montenegro							
Serbia							
Belarus							
Turkey							
Ukraine							
Algeria							
Egypt							
Israel							
Jordan							
Lebanon							
Morocco							
W Bank Gaza							
Syria							
Tunisia							
Canada							
Mexico							
Carrib.							
CAmer							
Russia							
China							
Japan							
India							

		EFTA	CEFTA	EEur	Barcelona	Process	NAmer	Other																													
		EU	US	Iceland	Norway	Switzerland	Albania	Bosnia	Herz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	W	nk	Gaza	Syria	Tunisia	Canada	Mexico	Carrib.	CAmer	Russia	China	Japan	India	
Exports	Iceland	E	e	e																																	
Imports	Iceland	M	m	m																																	
FTAs	Iceland	E		E	E	f				f		f	f		f	E			f	f	f	f	f	f		f		f	E								

		EFTA	CEFTA	EEur	Barcelona	Process	NAmer	Other																										
		EU	US	Iceland	Norway	Switzerland	Albania	Bosnia Herz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	W Bank	Gaza	Syria	Tunisia	Canada	Mexico	Carrib.	CAmer	Russia	China	Japan	India
Exports	Norway	E	e																														e	e
Imports	Norway	M	m																								m						m	m
FTAs	Norway	E		E	E	f			f	f	f	f		f	E			f	f	f	f	f	f		f	f	E							

		EFTA	CEFTA	EEur	Barcelona Process	NAmer	Other																										
		EU	US	Iceland	Norway	Switzerland	Albania	Bosnia Herz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	W Bank Gaza	Syria	Tunisia	Canada	Mexico	Carrib.	Ch Amer	Russia	China	Japan	India
Exports	Switzerland	E	e																													e	e
Imports	Switzerland	M	m																													m	m
FTAs	Switzerland	f		E	E	f			f		f	f		f	E		f	f	f	f	f	f	f	f	f	f	E						

		EFTA	CEFTA	EEur	BarcelonaProcess	NAmer	Other																								
		Iceland	Norway	Switzerland	Albania	BosniaHerz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	WBankGaza	Syria	Tunisia	Canada	Mexico	Carrib.	CLamer	Russia	China	Japan	India
Exports	Albania							e			e																				
Imports	Albania			m						m																					m
FTAs	Albania	f	f	f	f	f	f	f	f	f	f																				

		EFTA	CEFTA	EEur	BarcelonaProcess	NAmer	Other																										
		EU	US	Iceland	Norway	Switzerland	Albania	BosHerz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	WBank Gaza	Syria	Tunisia	Canada	Mexico	Carrib.	CLamer	Russia	China	Japan	India
Exports	BosHerz	E										e	e	e																			
Imports	BosHerz	M											m																		m	m	
FTAs	BosHerz	f					f	f	f	f	f	f	f	f																			

Exports	BosHerz	E										e	e	e																				
Imports	BosHerz	M											m																		m	m		
FTAs	BosHerz	f					f	f	f	f	f	f	f	f																				

	EFTA	CEFTA	EEur	Barcelona Process	NAmer	Other
Exports	Kosovo					
Imports	Kosovo					
FTAs	Kosovo	f f	f f f f			

EU	US	Iceland	Norway	Switzerland	Albania	Bosnia Herz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	W Bank Gaza	Syria	Tunisia	Canada	Mexico	Carrib.	CEmer	Russia	China	Japan	India
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		EFTA	CEFTA										EEur	Barcelona Process							NAmer	Other											
		EU	US	Iceland	Norway	Switzerland	Albania	Bosnia Herz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	W Bank Gaza	Syria	Tunisia	Canada	Mexico	Carrib.	CLamer	Russia	China	Japan	India
Exports	Macedonia	E					e					e																				e	
Imports	Macedonia	M										m		m																		m	m
FTAs	Macedonia	E	f	f	f	f	f	f		f	f	f		f	f																		

Exports	Macedonia	E					e					e																				e	
Imports	Macedonia	M										m		m																		m	m
FTAs	Macedonia	E	f	f	f	f	f	f		f	f	f		f	f																		

	EFTA	CEFTA	EEur	Barcelona Process	NAmer	Other																												
	EU	US	Iceland	Norway	Switzerland	Albania	Bosnia Herz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	W Bank Gaza	Syria	Tunisia	Canada	Mexico	Carrib.	CLamer	Russia	China	Japan	India		
Exports	Moldova												e	e	e																			
Imports	Moldova												f	m	m																			
FTAs	Moldova					f	f	f	f		f	f	f		f																			

		EFTA	CEFTA										EEur	Barcelona Process							NAmer	Other											
		EU	US	Iceland	Norway	Switzerland	Albania	Bosnia Herz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	W Bank Gaza	Syria	Tunisia	Canada	Mexico	Carrib.	CLamer	Russia	China	Japan	India
Exports	Montenegro	E					e				e		e																				
Imports	Montenegro	M					m				m																					m	
FTAs	Montenegro	E	f	f	f	f	f	f	f	f	f	f	f	f	E																		

Exports	Montenegro	E					e				e		e																					
Imports	Montenegro	M					m				m																					m		
FTAs	Montenegro	E	f	f	f	f	f	f	f	f	f	f	f	f	E																			

		EFTA	CEFTA										EEur	Barcelona Process							NAmer	Other												
		EU	US	Iceland	Norway	Switzerland	Albania	Bosnia Herz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	W Bank Gaza	Syria	Tunisia	Canada	Mexico	Carrib.	CLamer	Russia	China	Japan	India	
Exports	Serbia	E					e		e		e																							e
Imports	Serbia	M					m																											m
FTAs	Serbia	E	f	f	f	f	f	f	f	f	f		f																					

Exports	Serbia	E					e		e		e																							e
Imports	Serbia	M					m																											m
FTAs	Serbia	E	f	f	f	f	f	f	f	f	f		f																					

	EU	US	Iceland	Norway	Switzerland	Albania	Bosnia Herz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	W Bank Gaza	Syria	Tunisia	Canada	Mexico	Carrib.	CLamer	Russia	China	Japan	India
Exports	Belarus																															
Imports	Belarus																															
FTAs	Belarus																															

	EFTA	CEFTA	EEur	Barcelona Process	NAmer	Other																										
	EU	US	Iceland	Norway	Switzerland	Albania	Bosnia Herz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	W Bank Gaza	Syria	Tunisia	Canada	Mexico	Carrib.	CAmer	Russia	China	Japan	India
Exports	Turkey																															
Imports	Turkey	m																														
FTAs	Turkey		f	f	f	f	f		f	f	f						f	f	f		f	f	f	f								

	EU	US	Iceland	Norway	Switzerland	Albania	Bosnia Herz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	W Bank Gaza	Syria	Tunisia	Canada	Mexico	Carrib.	CLamer	Russia	China	Japan	India	
Exports	e																																
Imports	m	m											m	e		e																	
FTAs			E	E	E				f	f	E																						

	EFTA	CEFTA	EEur	Barcelona Process	NAmer	Other
Exports	Algeria					
Imports	Algeria					
FTAs	Algeria					

EU	US	Iceland	Norway	Switzerland	Albania	Bosnia Herz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	W Bank Gaza	Syria	Tunisia	Canada	Mexico	Carrib.	CLamer	Russia	China	Japan	India
E	e																														
M	m																														
f																															

		EFTA			CEFTA				EEur		Barcelona Process					NAmer		Other																
		EU	US	Iceland	Norway	Switzerland	Albania	Bosnia Herz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	W Bank Gaza	Syria	Tunisia	Canada	Mexico	Carrib.	CLamer	Russia	China	Japan	India	
Exports	Egypt	E	e											e																				
Imports	Egypt	M	m												m																		m	m
FTAs	Egypt	f		f	f	f								f						f	f	f		f	f									

Exports	Egypt	E	e											e																				
Imports	Egypt	M	m												m																		m	m
FTAs	Egypt	f		f	f	f								f						f	f	f		f	f									

Exports Israel
 Imports Israel
 FTAs Israel

	EU	US	Iceland	Norway	Switzerland	Albania	Bosnia Herz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	W Bank Gaza	Syria	Tunisia	Canada	Mexico	Carrib.	CLamer	Russia	China	Japan	India	
Exports	e	E																															
Imports	M	m			m								m																				e
FTAs	f	f	f	f	f								f												f	f							e

		EFTA	CEFTA	EEur	BarcelonaProcess	NAmer	Other																												
		EU	US	Iceland	Norway	Switzerland	Albania	BosniaHerz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	WBankGaza	Syria	Tunisia	Canada	Mexico	Carrib.	CLamer	Russia	China	Japan	India		
Exports	Jordan	e	E																																
Imports	Jordan	M	m														m																	m	e
FTAs	Jordan	f	E	f	f	f								f			f				f	f		f	f	f									

Exports	Jordan	e	E																																	
Imports	Jordan	M	m														m																		m	e
FTAs	Jordan	f	E	f	f	f								f			f				f	f		f	f	f										

		EFTA	CEFTA	EEur	BarcelonaProcess	NAmer	Other																										
		EU	US	Iceland	Norway	Switzerland	Albania	BosniaHerz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	WBankGaza	Syria	Tunisia	Canada	Mexico	Carrib.	CLamer	Russia	China	Japan	India
Exports	Lebanon	e				E																											
Imports	Lebanon	M m												m			m																m
FTAs	Lebanon	f		f	f	f											f		f		f		f	f									

Exports	Lebanon	e				E																											
Imports	Lebanon	M m												m			m																m
FTAs	Lebanon	f		f	f	f											f		f		f		f	f									

		EFTA			CEFTA			EEur		Barcelona Process					NAmer		Other																		
		EU	US	Iceland	Norway	Switzerland	Albania	Bosnia Herz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	W Bank Gaza	Syria	Tunisia	Canada	Mexico	Carrib.	CLamer	Russia	China	Japan	India		
Exports	Morocco	E	e											e																					
Imports	Morocco	M	m																																
FTAs	Morocco	f	E	f	f	f								f			f		f	f			f	f											

Exports	Morocco	E	e											e																						
Imports	Morocco	M	m																																	
FTAs	Morocco	f	E	f	f	f								f			f		f	f			f	f												

	EFTA	CEFTA	EEur	BarcelonaProcess	NAmer	Other
Exports	W Bank & Gaza					
Imports	W Bank & Gaza					
FTAs	f	f f f	f			

		EFTA	CEFTA	EEur	BarcelonaProcess	NAmer	Other																											
		EU	US	Iceland	Norway	Switzerland	Albania	BosniaHerz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	WBankGaza	Syria	Tunisia	Canada	Mexico	Carrib.	CAmer	Russia	China	Japan	India	
Exports	Syria	E												e																				
Imports	Syria	M												m	m																			
FTAs	Syria	f												f			f	f	f	f				f										

Exports	Syria	E												e																				
Imports	Syria	M												m	m																			
FTAs	Syria	f												f			f	f	f	f			f											

		EFTA			CEFTA			EEur		Barcelona Process					NAmer		Other																	
		EU	US	Iceland	Norway	Switzerland	Albania	Bosnia Herz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	W Bank Gaza	Syria	Tunisia	Canada	Mexico	Carrib.	CLamer	Russia	China	Japan	India	
Exports	Tunisia	E	e											m		e					e													
Imports	Tunisia	M	m											m																			m	m
FTAs	Tunisia	f		f	f	f								f			f		f	f	f		f											

Exports	Tunisia	E	e											m		e					e													
Imports	Tunisia	M	m											m																			m	m
FTAs	Tunisia	f		f	f	f								f			f		f	f	f		f											

		EFTA	CEFTA	EEur	BarcelonaProcess	NAmer	Other		
		EU US Iceland Norway Switzerland Albania BosniaHerz Kosovo Macedonia Moldova Montenegro Serbia Belarus Turkey Ukraine Algeria Egypt Israel Jordan Lebanon Morocco WestBank Gaza Syria Tunisia Canada Mexico Carrib. C.Amer					Russia China Japan India		
Exports	Canada	e	F					e	e
Imports	Canada	m	M					m	m
FTAs	Canada	E	f	f	f			E	

	EFTA	CEFTA	EEur	BarcelonaProcess	NAmer	Other		
	EU US	Iceland Norway Switzerland	Albania BosniaHerz Kosovo	Macedonia Moldova Montenegro Serbia	Belarus Turkey Ukraine	Algeria Egypt Israel Jordan Lebanon Morocco WBankGaza Syria	Tunisia Canada Mexico Carrib. Camer	Russia China Japan India
Exports	e F				e	e		
Imports	m M					m m		
FTAs	F E	E E E		f	E	E		

Exports Carrib.
Imports Carrib.
FTAs Carrib.

	EFTA	CEFTA	EEur	BarcelonaProcess	NAmer	Other
EU						
US						
Iceland						
Norway						
Switzerland						
Albania						
BosniaHerz						
Kosovo						
Macedonia						
Moldova						
Montenegro						
Serbia						
Belarus						
Turkey						
Ukraine						
Algeria						
Egypt						
Israel						
Jordan						
Lebanon						
Morocco						
WestBankGaza						
Syria						
Tunisia						
Canada						
Mexico						
Carrib.						
CAmer						
Russia						
China						
Japan						
India						

	EFTA	CEFTA	EEur	Barcelona Process	NAmer	Other																										
Exports	EU	US	Iceland	Norway	Switzerland	Albania	Bosnia Herz	Kosovo	Macedonia	Moldova	Montenegro	Serbia	Belarus	Turkey	Ukraine	Algeria	Egypt	Israel	Jordan	Lebanon	Morocco	W Bank Gaza	Syria	Tunisia	Canada	Mexico	Carrib.	NAmer	Russia	China	Japan	India
Imports	e	F																														
FTAs	F	E																							E							

